

Pedal Power Insurance

Insurance Product Information Document

Company: The Insurer of this policy is China Taiping Insurance (UK) Co Ltd. Mark Bates Ltd is the broker.

Product: Pedal Power Insurance Policy.

This pre-contractual document provides a summary of cover relating to Pedal Power Insurance. Other pre-contractual documentation in connection with this product is provided separately. Contractual information and further details are provided within the policy wording.

What is this type of insurance?

Our Pedal Power insurance policy has been designed to provide cover for your pedal cycle (including battery assisted pedal cycles) and other optional covers which can be included if they meet your needs. These optional covers consist of personal liability and legal expenses. Whilst we consider both of these covers to be important, they are optional because you may already have suitable insurance in force if you have taken out a Home Contents policy. Before you decide to take out personal liability and/or legal expenses cover you should therefore check to see if you are already adequately insured.



What is insured?

- ✓ **Pedal cycle** Loss of or damage to your pedal cycle whilst stored in your home or whilst in use.
- ✓ **Personal liability** Optional cover in respect of your legal liability arising out of your use of your pedal cycle, to a limit of £5m.
- ✓ **Legal expenses** Optional cover in respect of legal expenses to allow you to seek compensation should you suffer death or bodily injury or damage to your property whilst using your pedal cycle, to a limit of £25,000.



What is not insured?

- ✗ **Pedal cycle** The first £50 or 5% of the pedal cycle sum insured of each and every claim whichever is the greater.
- ✗ **Pedal cycle, personal liability and legal expenses** Whilst in use for business purposes.
- ✗ **Pedal cycle, personal liability and legal expenses** Whilst travelling to and from work, but you have the option to include such use.
- ✗ **Pedal cycle, personal liability and legal expenses** Whilst being used in any race or competition, but you have the option to include such use.



Are there any restrictions on cover?

- ! **Pedal cycle** If no more than 3 years old we will pay up to purchase price. After 3 years of age we will deduct 10% for each year of age or part thereof from purchase date.
- ! **Pedal cycle** If stored outside of your private dwelling, theft cover will not apply unless the pedal cycle is secured to an immovable object by means of
 - a) a lock that is to Solid Secure Silver standard if valued at £1500 or below; or
 - b) a lock that is to Solid Secure Gold standard if valued over £1,500.
- ! **Pedal cycle, personal liability and legal expenses** Cover only applies whilst used by you, but you have the option to extend cover to include use also by members of your family.



Where am I covered?

- ✓ United Kingdom, the Channel Islands and the Isle of Man.



What are my obligations?

- Please ensure that all information provided in connection with your application for this insurance is correct. If any of the information is incorrect we may change the terms and conditions, premium, or withdraw our quote.
- Please inform us if you have any change in personal data or contact information.
- Should you suffer a loss please advise us as soon as possible, but no later than 14 days after the incident.



When and how do I pay?

You can pay for your insurance policy in full by credit/debit card, cheque, postal order, BACS transfer or alternatively you can speak to one of our advisors about paying in monthly instalments.



When does the cover start and end?

Cover starts from the date you ask us and we agree to incept cover for a period of 12 months.



How do I cancel the contract?

You may cancel this policy at any time by informing us by email cancellations@markbatesltd.com, post or phone 01476 591104.

We will allow a full refund of premium if cancelled within the first 14 days or for every full quarter of the period of insurance that remains in force thereafter, from the date of cancellation. We will not refund any part of your premium if there has been any claims during the period of insurance.

About Us

Your insurance policy is arranged and administered by Mark Bates Ltd on behalf of China Taiping Insurance (UK) Company Limited and will run for the period stated on your Policy Schedule.

Mark Bates Ltd are authorised and regulated by the Financial Conduct Authority FRN 308390.

China Taiping Insurance (UK) Company Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority FRN 202690.

This can be checked on the Financial Services Register at www.fca.org.uk/firms/systems-reporting/register or by calling them on 0800 111 6768.